ACT-008 Bond Application Requirements

Category	Field	Definition	Corresponding Field on Requirement Template
External	Date **06/14/02**		
	Number **ACT -008**	**Bond Application Requirements**	
	Requestor **Account Management Subcommittee**	Source organization **Trade Support Network**	
	Originator **Louis Lisowski Jim Casler**	**Trade co-chair Customs co-chair**	
	Requirement	**See Attached text for requirement.**	
	Business Need	Sureties or other accounts designated by the surety need to be able to file bond application information electronically in ACE in lieu of providing a paper copy to Customs	
	Technical Need	Same as above	
	Benefits	Elimination of paper for both Customs and the Surety. Better tracking and monitoring capabilities for both the surety and Customs.	
	Risks	Incomplete bond information accepted by ACE. Allowing an unauthorized party to enter bond information.	
	Related Organizations	Brokers, carriers, importers, PGA and Customs	
	Priority	High	Relative Priority
	Customs Approval	State of the requirement (provided by the eCP)	State

ACT-008 Bond Application Requirements

1.   *Requirement ACT 008   6/14/02*

                    2.

3.   *BOND INFORMATION FOR ACE THAT SHOULD BE CAPTURED BY CUSTOMS*

4.

- FILER CODE OF ENTITY THAT IS FILING THE BOND

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- IMPORTER NUMBER WITH SUFFIX
- PRINCIPAL NAME & ADDRESS AND ANY CO-PRINCIPALS
- NAME & IMPORTER NUMBER OF ANY ENTITIES LISTED IN SECTION III OF THE BOND
- TOTAL NUMBER OF IMPORTER NAMES LISTED IN SECTION III
- SURETY CODES
- SURETY NAMES
- BOND EFFECTIVE DATE (ENTRY DATE IF SINGLE TRANSACTION BOND)
- ENTRY TYPE IF SINGLE TRANSACTION BOND
- BOND EXECUTION DATE
- CUSTOMS BOND CONTROL NUMBER (ENTRY NUMBER IF SINGLE TRANSACTION BOND)

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- BOND AMOUNT
- BOND TYPE & ACTIVITY CODE

- TYPE & DATE OF ANY RIDER (S)

- NAME & SOCIAL SECURITY NUMBER OF PERSON WHO SIGNED BOND ON BEHALF OF SURETY AND CO-SURETY

- NAME OF PERSON WHO SIGNED BOND ON BEHALF OF THE PRINCIPAL AND C0-PRINCIPAL

- PRODUCER ACCOUNT NUMBER (BROKER ACCOUNT NUMBER ASSIGNED BY THE UNDERLYING SURETY)

- PORT CODE WHERE BOND FILED

- STATE WHERE BOND FILED

- COMPLETE BOND APPLICATION DATA

- CO-SURETY INFORMATION

- LIMIT OF LIABILITY FOR EACH CO-SURETY

- RE-INSURANCE INFORMATION

NOTE: SPACE SHOULD BE RESERVED FOR INPUT OF SURETY RATING DATA